



PRICE WIZARD™

"The Power of Finding Value"

FIND UNDERVALUED STOCKS

INVESTMENT SCIENCE



We use artificial intelligence tools, combined with the latest chaos and complexity science, to build unique investment models.

PERFORMANCE

Our goal is to give the professional manager a significant edge over the competition.

CONFIDENCE

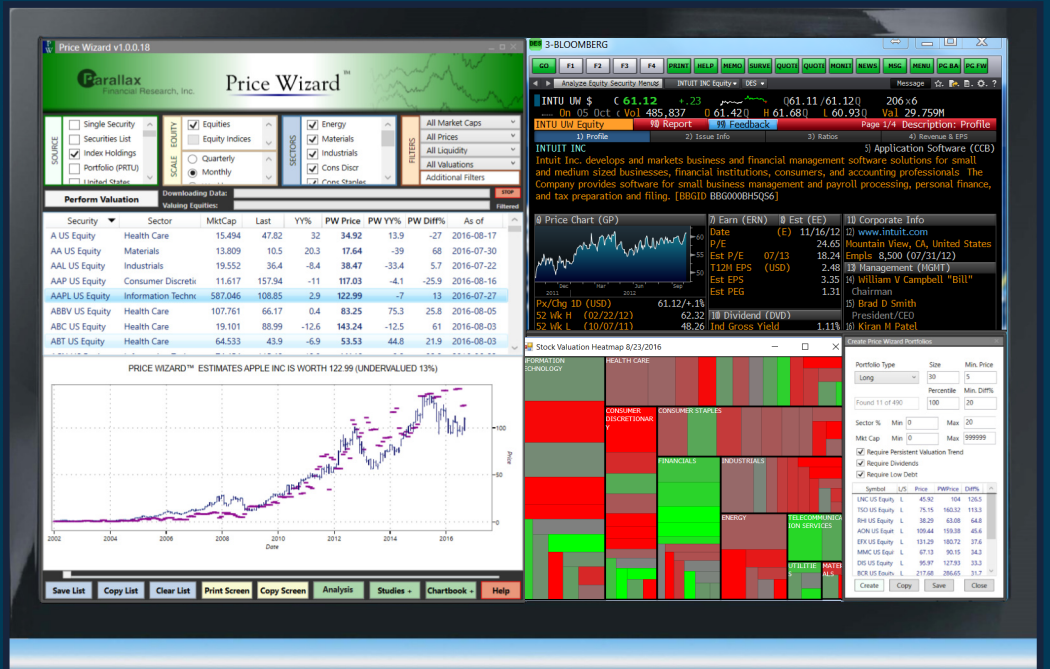
Our unique Price Wizard equity valuation model will give you the confidence to pull the trigger.

EXPERIENCE

Parallax has been helping professional traders and managers increase performance since 1990. We can analyze your methodology and create overlays or new investment models.

CONTACT US

www.pfr.com
kkaufman@pfr.com
1-425-868-2486 or



Price Wizard is a suite of industry-scoped multi-factor neural network equity models that were pre-trained to convert recently reported company fundamentals into a current estimated market price. It uses no future growth expectations, analyst estimates, or price momentum. In fact, Price Wizard input factors do not include price in any form, past or present. This program automatically performs an appraisal by simultaneously using common stores of value like earnings, cash flow, book, and dividends, along with critical modifiers such as industry, margins, debt, interest rates, and inflation, to determine a price. This App allows the user to value equities on any exchange worldwide, and then see historical valuations vs price on daily, weekly, monthly, and quarterly time scales. When valuations are out of line with current prices, price tends to drift toward value in the future. Price Wizard prices can be used to value any

equity portfolio and see valuation on sector, state, and country heatmaps. Parallax uses neural networks throughout its products to dynamically weight the importance of each predictor, so a final buy/hold/sell forecast can be generated in a consistent manner and with scientific objectivity. President S. Kris Kaufman spent 13 years as a senior staff geophysicist for Sierra Geophysics. His projects included non-linear inversion modeling of nuclear explosions and writing the first commercial 3D wave propagation software for oil exploration.



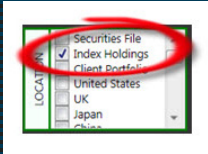


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APPS PRICE <GO>

SELECT SECURITIES



Choose securities to search from either a Bloomberg portfolio, the holdings of an index, a securities text file, a country, or a region.

SELECT TIME SCALE

Find equity valuation histories on several scales from daily to quarterly.

SEARCH THE WORLD

Bloomberg data covers the entire world, and so do we. Value any equity security on any exchange.

MAKE A CHARTBOOK

Each historical valuation chart may be saved for later printing and review in a convenient Chartbook.

BLOOMBERG LINKS

Right click on any signal and link seamlessly to Bloomberg analysis tools.

Perform Valuation

Downloading Data: [Progress Bar] STOP
Valuing Equities: [Progress Bar] Filtered

Security	Sector	MktCap	Last	YY%	PW Price	PW YY%	PW Diff%	As of
ACN US Equity	Information Techn	74.454	115.48	18.9	141.16	9.8	22.2	2016-06-23
AEP US Equity	Utilities	32.587	66.28	15.7	69.92	51.6	5.5	2016-07-29
AJG US Equity	Financials	8.579	48.47	8.2	100.2	9.2	106.7	2016-08-01
A US Equity	Health Care	15.494	47.82	32	34.92	13.9	-27	2016-08-17
AES US Equity	Utilities	8.027	12.18	1.5	67.64	137.5	455.4	2016-08-05
ADBE US Equity	Information Techn	50.466	101.14	28.2	45.66	66.9	-54.9	2016-06-30
AKAM US Equity	Information Techn	9.386	53.6	-21.2	60.26	9	12.4	2016-08-09
AA US Equity	Materials	13.809	10.5	20.3	17.64	-39	68	2016-07-30

PRICE WIZARD™ ESTIMATES AGILENT TECHNOLOGIES INC IS WORTH 34.92 (OVERVALUED 27%)

Save List Copy List Clear List Print Screen Copy Screen Analysis Studies + Chartbook + Help

Parallax Financial Research is a scientific research boutique in Redmond, WA. The firm empowers managers with a distinct edge through its unique fundamental and quantitative financial models. Our models are composed of individual "predictors" which are based on the application of both chaos and complexity theories, and presented in clear visualizations. These predictors are blended into forecasting models using genetically-

enhanced neural networks. Our careful application of these mathematical modeling techniques yields unique and powerful solutions to enhance performance.

