Price Wizard Hints & FAQs

What does Price Wizard do?	It finds the most reasonable market price for a company's stock, given the reported fundamentals.
Why does it work?	Unlike other methods, Price Wizard considers <u>all the sources of corporate value at the same time</u>, and <u>in the context of the specific industry</u>. A company with negative earnings may be very valuable, but conventional methods might exclude it from investment searches.
I already have a stock valuation process, so why do I need Price Wizard?	Price Wizard's approach is very different from standard methods. It provides another opinion of value, and our research shows that the top decile, ranked by Price Wizard, significantly outperforms
How can I test Price Wizard?	We have two ways you can do testing. First run valuations for your stock universe. Then, under "Additional Options", check the "Historical Data Output" and save/copy the list to a file. All of the historic valuations will be available to you for testing. In addition we have an "Analysis" button which will run a number of simple portfolio construction strategies and report annual test results.
How long do signals last?	Fundamental valuation is a long-term utility, meaning 6-12months. Stocks that are significantly undervalued tend to move toward value over time. Company fundamentals tend to move slowly, and are only released quarterly.
Which securities work best?	Any stock should work as long as the required fundamentals have been reported accurately
Where does it run?	Price Wizard runs locally on your computer using your CPU unless you use Bloomberg Anywhere on the web, which runs on Bloomberg servers
Less CPU impact	Price Wizard is compute-intensive and will spike your CPU. Run it at night or when few other programs are running or consider running it over the web at https://bba.bloomberg.net/
Use fewer securities	Hone your universe to only the securities that you need and either place them in a Bloomberg portfolio, use the holdings of an index, or use our security file format where each line contains one security: AH US Equity KAR US Equity MSFT US Equity IBM US Equity
Can I see Price Wizard valuations on Bloomberg charts?	Not yet. Perhaps it will be possible in the future
How well does it work?	**Universe: Russell 3000 Index stocks from 2002-mid 2014** ✓ Top 10% Long-only average annual gain= 41.28% with Rew/Risk of 1.76 ✓ Top/Bottom decile spread return is 21.94% ✓ Ave 1 month IC of 0.091
Why is it so expensive?	The signals are highly predictive and will increase your portfolio performance….or you can cancel. Subscriptions are month-to-month

Can I use soft dollars to pay for it?	Yes, if you use TradeBook. Contact Sean Steinmetz at (212) 617-3237 to arrange
Can you extend my trial period?	Yes, if you are serious about purchasing and are willing to have a one-on-one walkthrough to make sure that you know exactly how it might fit in your workflow. Contact us.
Why are some valuations missing?	Either some data item was missing or our methodology failed to converge on a price.
Why do some valuations appear to jump up or down sometimes?	Either some data items are in error, such as earnings at 120.0 instead of 12.0, or our methodology has converged on an alternate acceptable solution. To check the fundamental inputs, just save the list of valuations with the History option checked.
How does ExtremeHurst compare to Ford and Holt?	We have studied both Holt's and Ford's literature, and our performance appears to be comparable.
Can I request some additions to your application?	Yes, we welcome all comments and requests. It helps us plan for upgrades
Can I search BB Monitor Lists	Not at this time, but we have requested this functionality